

Announcement of Reviewed Interim Financial Results for the First Half of 2020

Date: 29th July 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Kuwait Insurance Company (B.S.C.) met on Wednesday 29/07/2020 at 01:00 pm and approved the interim financial results for the six months ending 30/06/2020 as below.

The Company has opted for the exemption from preparation and publication of the first quarter of 2020 financial results due to the outbreak of COVID-19 provided by the Central Bank of Bahrain to listed companies and banks by virtue of Circular No. OG/124/2020 dated 30 March 2020. The Company has made an announcement to this effect to the market on 16 April 2020. Accordingly, the Company's first financial statements are for the six (6) months period ended 30 June 2020.

Comparative Results:

	For the six (6) months ending	
	30/06/2020	30/06/2019
Net Profit Attributable to Equity Shareholders (B.D. '000)* #	2,302	2,073
Profit per Equity Share (B.D.)	16 Fils	14 Fils
Cash Dividend on Equity Shares	NIL	NIL
Bonus Share	NIL	NIL

^{*} Net profit includes extraordinary non-recurring items amounting to B.D. <u>NIL</u> for the 6 months of current year compared to B.D. <u>NIL</u> for the 6 months of the previous year indicated above.

Net profit includes amount B.D. <u>NIL</u> as a result of change in IAS/IFRS for the 6 months of the current year compared to B.D. <u>NIL</u> for the 6 months of the previous year indicated above.

Dr. Abdulla Sultan Chief Executive Officer